

2018

**CERTIFICATE**

To the Clerk of Russell County, State of Kansas

We, the undersigned, officers of

**Bunker Hill**

- certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2018; and  
(3) the Amount(s) of 2017 Ad Valorem Tax are within statutory limitations.

|   |               | 2018 Adopted Budget               |                               |                                      |
|---|---------------|-----------------------------------|-------------------------------|--------------------------------------|
|   |               | Budget Authority for Expenditures | Amount of 2017 Ad Valorem Tax | County Clerk's Use Only              |
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| Allocation of MVT, RVT, and 16/20M Veh Tax  |               | 3                                 |                               |                                      |
| Schedule of Transfers                       |               | 4                                 |                               |                                      |
| Statement of Indebtedness                   |               | 5                                 |                               |                                      |
| Statement of Lease-Purchases                |               | 6                                 |                               |                                      |
|   |               |                                   |                               |                                      |
| <b>Fund</b>                                 | <b>K.S.A.</b> |                                   |                               |                                      |
| General                                     | 12-101a       | 7                                 | 122,067                       | 35,484                               |
| Debt Service                                | 10-113        |                                   |                               |                                      |
| Library                                     | 12-1220       |                                   |                               |                                      |
|   |               |                                   |                               |                                      |
|   |               |                                   |                               |                                      |
|   |               |                                   |                               |                                      |
|   |               |                                   |                               |                                      |
| Special Highway                             |               | 8                                 |                               |                                      |
| Special Lighting                            |               | 8                                 | 13,942                        |                                      |
| Lift Station                                |               | 9                                 | 10,705                        |                                      |
| Sanitation                                  |               | 9                                 | 19,671                        |                                      |
| Water                                       |               | 10                                | 91,953                        |                                      |
| Water Debt                                  |               | 10                                |                               |                                      |
|   |               |                                   |                               |                                      |
|   |               |                                   |                               |                                      |
| <b>Totals</b>                               |               | xxxxx                             | 258,338                       | 35,484                               |
| Election Required - Review HB2088 Template. |               |                                   |                               | County Clerk's Use Only              |
| Budget Summary                              |               | 11                                |                               |                                      |
| Neighborhood Revitalization                 |               |                                   |                               | Nov 1, 2017 Total Assessed Valuation |

Assisted by:

Stephanie Dunn, CPA

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Russell KS 67665

Email:

stephaniedunn9@gmail.com

Date Attested: \_\_\_\_\_ 2017

County Clerk

Governing Body

**Computation to Determine Limit for 2018**

**Base Levy**

|   |        |
|---|--------|
| 1) Total Tax Levy Amount (Dollars) in 2017 (From 2017 Budget - Certificate Page)  | 34,698 |
| 2) Less: Tax Levies on Behalf of Another Political or Governmental Subdivision    |        |
| 2017 Library Levy (Dollars) (From 2017 Budget - Certificate Page)                 | 0      |
| 2017 Recreation Commission Levy (Dollars) (From 2017 Budget - Certificate Page)   | 0      |
| 2017 Other Governmental Unit Levy (Dollars) (From 2017 Budget - Certificate Page) | 0      |
| 3) Net Tax Levy (Base)  | 34,698 |

**Percentage Adjustments**

|  |         |
|--|---------|
| 4) CPI Adjustment - 1.4%   |         |
| (Line 4 Percentage Multiplied by Line 3 (Net Tax Levy))  |         |
| 5) Value of New Improvements (From June 15th County Clerk Valuation Document) (Includes both New Construction and Remodel/Renovations Gains) | 455     |
| 6) 2017 Personal Property Valuation (From June 15th County Clerk Valuation Document)   | 2,841   |
| 2016 Personal Property Valuation (From June 15th County Clerk Valuation Document)  | 49,764  |
| Increase in Total Personal Property Valuations (cannot be less than zero)  | 0       |
| 7) Real Property Added to Jurisdiction (From June 15th County Clerk Valuation Document)  | 0       |
| 8) Real Property which has Changed in Use (From June 15th County Clerk Valuation Document)   | 277     |
| 9) Expiration of Property Tax Abatement (Assessed Valuation) (From June 15th County Clerk Valuation Document)                                | 0       |
| 10) Total Assessed Value of Adjustments  | 732     |
| 11) Total Assessed Valuation - June 15, 2017 (From June 15th County Clerk Valuation Document)  | 583,410 |
| 12) Adjustment Percentage (Line 10 Divided by Line 11)   | 0.13%   |
| 13) Dollar Value of Adjustments (Line 3 Multiplied by Line 12 Percentage)  |         |
| 14) Total Percentage Adjustments   |         |

**Increased Tax Revenues Adjustment**

|   |        |
|---|--------|
| 15) Property Tax Revenues Spent on Debt Service in 2018 Budget (From 2018 Budget - Certificate Page)  | 34,955 |
| Less: Property Tax Revenues Spent on Debt Service in 2017 Budget (From 2017 Budget - Certificate Page)  | 34,698 |
| Difference  |        |
| 16) Property Tax Revenues Spent Public Building Commission and Lease Payments in 2018 Budget (obligations must have incurred prior to July 1, 2016) | 0      |
| Less: Property Tax Revenues Spent on PBC and Lease Payments in 2017 Budget  | 0      |

17) Property Tax Revenues Spent on Special Assessments in 2018 Budget

18) Property Tax Revenues Spent on Court Judgments or Settlements and Associated Legal Costs in 2018 Budget

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19) Property Tax Revenues Spent on Federal or State Mandates (effective after June 30, 2015) and Loss of Funding from Federal Sources after January 1, 2017 in 2018 Budget

20) Property Tax Revenues Spent on Expenses Related to Disasters or Federal Emergency in 2018 Budget

21) Law Enforcement Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

Law Enforcement Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

CPI Adjustment - 1.4%

Law Enforcement Expenses - 2107 Budget (Indexed by CPI)

Increased Law Enforcement Expense in 2018 Budget

22) Fire Protection Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

Fire Protection Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

CPI Adjustment - 1.4%

Fire Protection Expenses - 2107 Budget (Indexed by CPI)

Increased Fire Protection Expense

23) Emergency Medical Expenses - 2018 Budget (Do not Include building construction or remodeling costs)

Emergency Medical Expenses - 2017 Budget (Do not Include building construction or remodeling costs)

CPI Adjustment - 1.4%

Emergency Medical Expenses - 2107 Budget (Indexed by CPI)

Increased Emergency Medical Expense

Total Increased Tax Revenue Adjustment

Levy on Behalf of Another Political or Governmental Subdivision

24) Library Levy 2018 Budget

24a) Recreation Commission Levy 2018 Budget

24b) Other Governmental Levy 2018 Budget

25) **Total Levies on Behalf of Another Political or Governmental Subdivision**

26) **Total Computed Tax Levy**



|           |
|-----------|
|           |
|           |
|           |
| <b>3!</b> |

Bunker Hill

2018

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds<br>for 2017 | Ad Valorem Levy<br>Tax Year 2016 | Allocation for Proposed Year 2018 |     |            |          |            |
|----------------------------|----------------------------------|-----------------------------------|-----|------------|----------|------------|
|                            |                                  | MVT                               | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General                    | 34,698                           | 6,540                             | 22  | 42         | 280      | 0          |
| Debt Service               |                                  |                                   |     |            |          |            |
| Library                    |                                  |                                   |     |            |          |            |
|                            |                                  |                                   |     |            |          |            |
|                            |                                  |                                   |     |            |          |            |
|                            |                                  |                                   |     |            |          |            |
|                            |                                  |                                   |     |            |          |            |
| TOTAL                      | 34,698                           | 6,540                             | 22  | 42         | 280      | 0          |

County Treas Motor Vehicle Estimate 6,540

County Treas Recreational Vehicle Estimate 22

County Treas 16/20M Vehicle Estimate 42

County Treas Commercial Vehicle Tax Estimate 280

County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.18848

Recreational Vehicle Factor 0.00063

16/20 Vehicle Factor 0.00121

Commercial Vehicle Factor 0.00807

Watercraft Factor 0.00000

Bunker Hill

2018

**Schedule of Transfers**

| <b>Expenditure<br/>Fund Transferred<br/>From:</b> | <b>Receipt<br/>Fund Transferred<br/>To:</b> | <b>Actual<br/>Amount for<br/>2016</b> | <b>Current<br/>Amount for<br/>2017</b> | <b>Proposed<br/>Amount for<br/>2018</b> | <b>Transfers<br/>Authorized by<br/>Statute</b> |
|---|---|---------------------------------------|--|---|--|
| Water Debt  | General                                     | 124                                   |  |   | 10-117a  |
| General   | Special Highway                             | 8,298                                 |  |   | 12-1,119                                       |
| Water   | General                                     |                                       |  | 8,054                                   | 12-825d  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   | <b>Totals</b>                               | 8,422                                 | 0                                      | 8,054                                   |  |
|   | <b>Adjustments*</b>                         |                                       |  |   |  |
|   | <b>Adjusted Totals</b>                      | 8,422                                 | 0                                      | 8,054                                   |  |

\*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.

## STATEMENT OF INDEBTEDNESS

| Type of Debt               | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amt Outstanding Jan 1, 2017 | Date Due |           | Amount Due 2017 |              | Amount Due 2018 |              |
|----------------------------|---------------|--------------------|-----------------|---------------|---------------------------------------|----------|-----------|-----------------|--------------|-----------------|--------------|
|                            |               |                    |                 |               |                                       | Interest | Principal | Interest        | Principal    | Interest        | Principal    |
| General Obligation:        |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
| GOB Series 2014A           | 7/1/2014      | 9/1/2024           | 2.15            | 69,090        | 56,000                                | Mar, Sep | Sep       | 1,204           | 7,000        | 1,054           | 7,000        |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
| <b>Total G.O. Bonds</b>    |               |                    |                 |               | <b>56,000</b>                         |          |           | <b>1,204</b>    | <b>7,000</b> | <b>1,054</b>    | <b>7,000</b> |
| Revenue Bonds:             |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
| <b>Total Revenue Bonds</b> |               |                    |                 |               | <b>0</b>                              |          |           | <b>0</b>        | <b>0</b>     | <b>0</b>        | <b>0</b>     |
| Other:                     |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
|                            |               |                    |                 |               |                                       |          |           |                 |              |                 |              |
| <b>Total Other</b>         |               |                    |                 |               | <b>0</b>                              |          |           | <b>0</b>        | <b>0</b>     | <b>0</b>        | <b>0</b>     |
| <b>Total Indebtedness</b>  |               |                    |                 |               | <b>56,000</b>                         |          |           | <b>1,204</b>    | <b>7,000</b> | <b>1,054</b>    | <b>7,000</b> |

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

| Items Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance As Beginning of 2017 | Payments Due 2017 | Payments Due 2018 |
|-----------------|---------------|---------------------------|-----------------|---|--|-------------------|-------------------|
|                 |               |                           |                 |   |  |                   |                   |
|                 |               |                           |                 |   |  |                   |                   |
|                 |               |                           |                 |   |  |                   |                   |
|                 |               |                           |                 |   |  |                   |                   |
|                 |               |                           |                 |   |  |                   |                   |
|                 |               |                           |                 |   |  |                   |                   |
|                 |               |                           |                 |   |  |                   |                   |
|                 |               |                           |                 |   |  |                   |                   |
|                 |               |                           |                 |   |  |                   |                   |
|                 |               |                           |                 |   |  |                   |                   |
|                 |               |                           |                 |   |  |                   |                   |
| <b>Totals</b>   |               |                           |                 |   | <b>0</b>                               | <b>0</b>          | <b>0</b>          |

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.



## Page No. 7

Bunker Hill

2018

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget<br><b>Special Highway</b> | Prior Year<br>Actual for 2016 | Current Year<br>Estimate for 2017 | Proposed Budget<br>Year for 2018 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1          | 13,125                        | 14,529                            | 17,069                           |
| Receipts:                                |                               |                                   |                                  |
| State of Kansas Gas Tax                  | 2,548                         | 2,540                             | 2,530                            |
| County Transfers Gas                     |                               | 0                                 | 0                                |
| Transfer from General Fund               | 8,298                         |                                   |                                  |
|  |                               |                                   |                                  |
| Interest on Idle Funds                   |                               |                                   |                                  |
| Miscellaneous                            |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total R |                               |                                   |                                  |
| <b>Total Receipts</b>                    | <b>10,846</b>                 | <b>2,540</b>                      | <b>2,530</b>                     |
| <b>Resources Available:</b>              | <b>23,971</b>                 | <b>17,069</b>                     | <b>19,599</b>                    |
| Expenditures:                            |                               |                                   |                                  |
| Street Repair and Maint                  | 9,442                         |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| Cash Forward (2018 column)               |                               |                                   |                                  |
| Miscellaneous                            |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total E |                               |                                   |                                  |
| <b>Total Expenditures</b>                | <b>9,442</b>                  | <b>0</b>                          | <b>0</b>                         |
| Unencumbered Cash Balance Dec 31         | 14,529                        | 17,069                            | 19,599                           |
| 2016/2017/2018 Budget Authority Amount   | 15,595                        | 15,085                            | 0                                |

| Adopted Budget<br><b>Special Lighting</b> | Prior Year<br>Actual for 2016 | Current Year<br>Estimate for 2017 | Proposed Budget<br>Year for 2018 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1           | 5,301                         | 4,942                             | 7,442                            |
| Receipts:                                 |                               |                                   |                                  |
|   |                               |                                   |                                  |
| Charges to Customers                      | 5,816                         | 6,000                             | 6,500                            |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
| Interest on Idle Funds                    |                               |                                   |                                  |
| Miscellaneous                             |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total R  |                               |                                   |                                  |
| <b>Total Receipts</b>                     | <b>5,816</b>                  | <b>6,000</b>                      | <b>6,500</b>                     |
| <b>Resources Available:</b>               | <b>11,117</b>                 | <b>10,942</b>                     | <b>13,942</b>                    |
| Expenditures:                             |                               |                                   |                                  |
|   |                               |                                   |                                  |
| Utilities                                 | 6,175                         | 3,500                             | 13,942                           |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
|   |                               |                                   |                                  |
| Cash Forward (2018 column)                |                               |                                   |                                  |
| Miscellaneous                             |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total E  |                               |                                   |                                  |
| <b>Total Expenditures</b>                 | <b>6,175</b>                  | <b>3,500</b>                      | <b>13,942</b>                    |
| Unencumbered Cash Balance Dec 31          | 4,942                         | 7,442                             | 0                                |
| 2016/2017/2018 Budget Authority Amount    | 13,046                        | 11,501                            | 13,942                           |

Bunker Hill

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget<br>Lift Station           | Prior Year<br>Actual for 2016 | Current Year<br>Estimate for 2017 | Proposed Budget<br>Year for 2018 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1          | 3,391                         | 2,080                             | 2,705                            |
| Receipts:                                |                               |                                   |                                  |
| Charges to Customers                     | 6,186                         | 7,000                             | 8,000                            |
| Interest on Idle Funds                   |                               |                                   |                                  |
| Miscellaneous                            |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total R |                               |                                   |                                  |
| <b>Total Receipts</b>                    | <b>6,186</b>                  | <b>7,000</b>                      | <b>8,000</b>                     |
| <b>Resources Available:</b>              | <b>9,577</b>                  | <b>9,080</b>                      | <b>10,705</b>                    |
| Expenditures:                            |                               |                                   |                                  |
| Salaries & Wages                         | 4,668                         | 5,000                             | 5,300                            |
| Commodities                              | 33                            | 75                                | 100                              |
| Contractual                              | 205                           | 300                               | 500                              |
| Capital Outlay                           | 2,591                         | 1,000                             | 4,805                            |
| Cash Forward (2018 column)               |                               |                                   |                                  |
| Miscellaneous                            |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total R |                               |                                   |                                  |
| <b>Total Expenditures</b>                | <b>7,497</b>                  | <b>6,375</b>                      | <b>10,705</b>                    |
| Unencumbered Cash Balance Dec 31         | 2,080                         | 2,705                             | 0                                |
| 2016/2017/2018 Budget Authority Amount   | 15,415                        | 8,991                             | 10,705                           |

| Adopted Budget<br>Sanitation             | Prior Year<br>Actual for 2016 | Current Year<br>Estimate for 2017 | Proposed Budget<br>Year for 2018 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1          | 2,449                         | 2,671                             | 3,671                            |
| Receipts:                                |                               |                                   |                                  |
| Charges to Customers                     | 14,062                        | 15,000                            | 16,000                           |
| Interest on Idle Funds                   |                               |                                   |                                  |
| Miscellaneous                            |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total R |                               |                                   |                                  |
| <b>Total Receipts</b>                    | <b>14,062</b>                 | <b>15,000</b>                     | <b>16,000</b>                    |
| <b>Resources Available:</b>              | <b>16,511</b>                 | <b>17,671</b>                     | <b>19,671</b>                    |
| Expenditures:                            |                               |                                   |                                  |
| Utilities                                | 13,840                        | 14,000                            | 19,671                           |
| Cash Forward (2018 column)               |                               |                                   |                                  |
| Miscellaneous                            |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total R |                               |                                   |                                  |
| <b>Total Expenditures</b>                | <b>13,840</b>                 | <b>14,000</b>                     | <b>19,671</b>                    |
| Unencumbered Cash Balance Dec 31         | 2,671                         | 3,671                             | 0                                |
| 2016/2017/2018 Budget Authority Amount   | 27,015                        | 17,949                            | 19,671                           |

Bunker Hill

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**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

| Adopted Budget<br>Water                  | Prior Year<br>Actual for 2016 | Current Year<br>Estimate for 2017 | Proposed Budget<br>Year for 2018 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1          | 34,823                        | 44,753                            | 54,453                           |
| Receipts:                                |                               |                                   |                                  |
| Charges to Customers                     | 32,879                        | 35,000                            | 37,500                           |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| Interest on Idle Funds                   |                               |                                   |                                  |
| Miscellaneous                            |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total F |                               |                                   |                                  |
| <b>Total Receipts</b>                    | <b>32,879</b>                 | <b>35,000</b>                     | <b>37,500</b>                    |
| <b>Resources Available:</b>              | <b>67,702</b>                 | <b>79,753</b>                     | <b>91,953</b>                    |
| Expenditures:                            |                               |                                   |                                  |
| Salaries & Wages                         | 3,186                         | 3,300                             | 3,500                            |
| Commodities                              | 3,761                         | 4,000                             | 4,200                            |
| Contractual                              | 8,350                         | 9,500                             | 10,000                           |
| Capital Outlay                           | 7,652                         | 8,500                             | 66,199                           |
| Transfer to General Fund                 |                               |                                   | 8,054                            |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| Cash Forward (2018 column)               |                               |                                   |                                  |
| Miscellaneous                            |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total E |                               |                                   |                                  |
| <b>Total Expenditures</b>                | <b>22,949</b>                 | <b>25,300</b>                     | <b>91,953</b>                    |
| Unencumbered Cash Balance Dec 31         | 44,753                        | 54,453                            | 0                                |
| 2016/2017/2018 Budget Authority Amount   | 47,910                        | 82,323                            | 91,953                           |

| Adopted Budget<br>Water Debt               | Prior Year<br>Actual for 2016 | Current Year<br>Estimate for 2017 | Proposed Budget<br>Year for 2018 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1            | 124                           | 0                                 | 0                                |
| Receipts:                                  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| Interest on Idle Funds                     |                               |                                   |                                  |
| Miscellaneous                              |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total F   |                               |                                   |                                  |
| <b>Total Receipts</b>                      | <b>0</b>                      | <b>0</b>                          | <b>0</b>                         |
| <b>Resources Available:</b>                | <b>124</b>                    | <b>0</b>                          | <b>0</b>                         |
| Expenditures:                              |                               |                                   |                                  |
| Transfer to General to close Water Debt fu | 124                           |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| Cash Forward (2018 column)                 |                               |                                   |                                  |
| Miscellaneous                              |                               |                                   |                                  |
| Does miscellaneous exceed 10% of Total E   |                               |                                   |                                  |
| <b>Total Expenditures</b>                  | <b>124</b>                    | <b>0</b>                          | <b>0</b>                         |
| Unencumbered Cash Balance Dec 31           | 0                             | 0                                 | 0                                |
| 2016/2017/2018 Budget Authority Amount     | 8,355                         | 124                               | 0                                |

**NOTICE OF BUDGET HEARING**

The governing body of

**Bunker Hill**

will meet on August 8, 2017 at 7:00 p.m. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2018 Expenditures and Amount of Current Year Estimate for 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND               | Prior Year Actual for 2016 |                  | Current Year Estimate for 2017 |                  | Proposed Budget for 2018          |                               |                    |
|--------------------|----------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|--------------------|
|                    | Expenditures               | Actual Tax Rate* | Expenditures                   | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2017 Ad Valorem Tax | Estimate Tax Rate* |
| General            | 112,881                    | 59.937           | 99,704                         | 59.817           | 122,067                           | 35,484                        | 60.822             |
| Debt Service       |                            |                  |                                |                  |                                   |                               |                    |
| Library            |                            |                  |                                |                  |                                   |                               |                    |
|                    |                            |                  |                                |                  |                                   |                               |                    |
|                    |                            |                  |                                |                  |                                   |                               |                    |
|                    |                            |                  |                                |                  |                                   |                               |                    |
| Special Highway    | 9,442                      |                  |                                |                  |                                   |                               |                    |
| Special Lighting   | 6,175                      |                  | 3,500                          |                  | 13,942                            |                               |                    |
| Lift Station       | 7,497                      |                  | 6,375                          |                  | 10,705                            |                               |                    |
| Sanitation         | 13,840                     |                  | 14,000                         |                  | 19,671                            |                               |                    |
| Water              | 22,949                     |                  | 25,300                         |                  | 91,953                            |                               |                    |
| Water Debt         | 124                        |                  |                                |                  |                                   |                               |                    |
|                    |                            |                  |                                |                  |                                   |                               |                    |
|                    |                            |                  |                                |                  |                                   |                               |                    |
| Totals             | 172,908                    | 59.937           | 148,879                        | 59.817           | 258,338                           | 35,484                        | 60.822             |
| Less: Transfers    | 8,422                      |                  | 0                              |                  | 8,054                             |                               |                    |
| Net Expenditure    | 164,486                    |                  | 148,879                        |                  | 250,284                           |                               |                    |
| Total Tax Levied   | 36,627                     |                  | 34,698                         |                  | xxxxxxxxxxxxxxxxxxx               |                               |                    |
| Assessed Valuation | 611,092                    |                  | 580,066                        |                  | 583,410                           |                               |                    |

Outstanding Indebtedness,

| January 1,               | 2015   | 2016   | 2017   |
|--------------------------|--------|--------|--------|
| G.O. Bonds               | 69,090 | 63,000 | 56,000 |
| Revenue Bonds            | 0      | 0      | 0      |
| Other                    | 0      | 0      | 0      |
| Lease Purchase Principal | 0      | 0      | 0      |
| Total                    | 69,090 | 63,000 | 56,000 |

\*Tax rates are expressed in mills

City Official Title: City Clerk